

1.4. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST December 2025

1.4.1. STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST December 2025

Description	Note	2025	2024
		Rwf	Rwf
Financial Revenues	1	2,841,679,451	2,444,246,249
Financial expenses	2	(210,866,570)	(121,790,223)
Financial margin		2,630,812,881	2,322,456,026
Provision for loan loss		(436,980,488)	(501,523,099)
Loan written off (during the year)		(138,162,744)	(168,351,908)
Recoveries on loans	3	802,646,445	732,094,224
Operating expenses	4	(1,297,335,354)	(1,053,898,439)
Net Operating income		1,560,980,740	1,330,776,805
Non Operating revenue and expense		68,845,807	45,885,005
Grants and donations	5	23,971,895	28,263,692
Non Operating Revenue	6	46,022,071	25,213,482
Non Operating expense	7	(1,148,159)	(7,592,169)
Profit /(loss)for the year (before tax)		1,629,826,547	1,376,661,810
Donation(Financing Operating Expenses)			
Profit for the year (before tax)		1,629,826,547	1,376,661,810
Loss forwarded		-	-
Income taxable		1,629,826,547	1,376,661,810
Taxation charge	8	452,474,667	382,054,798
Profit for the year		1,177,351,880	994,607,012

Signed on behalf of CLECAM EJOHEZA Plc by:

NDAYISABA Samuel
Chairman of the BoD




DUSABUMUREMYI Merchias
Managing Director




1.4.2. STATEMENT OF FINANCIAL POSITION AS AT 31st DECEMBER 2025

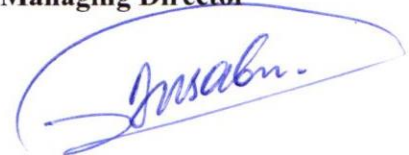
ASSETS		2025	2024
Description	Note	Rwf	Rwf
Cash and bank balances	9	8,664,540,529	5,523,108,896
Term Deposits and Treasury Bills			
Loan portfolio (Current loans)	10	11,692,771,554	8,733,141,712
Nonperforming loans	10.1	378,456,238	
Provisions for Loan loss	11	230,165,879	(345,780,844)
Net loans		11,841,061,913	8,387,360,868
Other investments	12	8,055,500	7,055,500
Account receivables and other assets	13	415,783,491	234,371,369
Property and plant	14	1,158,070,718	1,033,811,370
Depreciation of fixed assets		(469,684,330)	(392,338,122)
TOTAL ASSETS		21,617,827,820	14,793,369,881
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Customers' or member's deposits	15	12,840,053,162	9,978,446,645
Borrowings	16	3,373,136,377	380,105,104
Accounts payable and other liabilities	17	807,244,306	618,021,880
S/total Liabilities		17,020,433,845	10,976,573,629
Shareholders' equity			
Share capital	18	1,024,105,500	1,023,724,000
Donations /subsidies	19	497,019,576	198,637,473
Legal reserves	20	1,297,331,533	998,949,433
Revaluation Reserves		-	-
Retained earnings/(accumulated losses)	21	601,585,486	600,878,335
Net profit/(loss) for the year		1,177,351,880	994,607,011
S/total shareholders' equity		4,597,393,975	3,816,796,252
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		21,617,827,820	14,793,369,881

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Managing Director




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1.4.3. STATEMENT OF CHANGE IN EQUITY AS at 31st DECEMBER 2024

Year ended 31st Dec. 2025	Share capital Rwf	Retained earnings Rwf	Subsidies/ capital grat Rwf	Reserves	Total Rwf
Balance at 1st January	1,023,724,000	1,595,485,346	198,637,473	998,949,433	3,816,796,252
Remaining dividend	-	707,151	-		707,151
Adjustment				-3	
Transfer of 30% of 2024 net profit refer to GA of 30 March 2024		-298,382,103	298,382,103		-
Transfer of 30% of 2024 net profit refer to GA of 30 March 2024		-298,382,103		298,382,103	-
Dividend to Members(40% of net profit) refer to GA of 30 March 2024		-397,842,805			-397,842,805
Restated Balance	1,023,724,000	601,585,486	497,019,576	1,297,331,533	3,419,660,595
Dividend					-
Share issue	381,500				381,500
Grant capital					-
Comprehensive income for the year		1,177,351,880			1,177,351,880
PPE Revaluation				0	-
At 31st December	1,024,105,500	1,778,937,366	497,019,576	1,297,331,533	4,597,393,975
Year ended 31st Dec. 2024					
At 1st January 2024	363,672,000	1,260,930,335	198,637,473	998,949,433	2,822,189,241
Dividend					-
Share issue	660,052,000	(660,052,000)			-
Grant capital			0		-
Comprehensive income for the year		994,607,011			994,607,011
PPE Revaluation				0	-
At 31st December 2024	1,023,724,000	1,595,485,346	198,637,473	998,949,433	3,816,796,252

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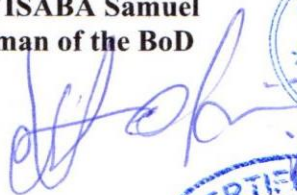


1.4.4. STATEMENT OF CASH FLOW

Description	2025 Rwf	2024
Cash flows from operating activities		
Profit for the year before income tax	1,629,826,547	1,376,661,809
Adjustment for:		
Amortisation of intangible assets		
Depreciation of property and equipment(+)	77,346,405	65,641,340
Gain / loss on disposal of fixed assets (profit on sale of NCA)(-)	(198)	0
Provision decrease(-)(rfr IFRS 9)	0	(49,698,008)
Prior years adjustment	0	2,499,799
Operating profit before changes in operating assets and liabilities	1,707,172,754	1,395,104,940
Changes in operating assets and liabilities		
Decrease/(increase) in loans and advances	(3,453,701,045)	(830,149,318)
Increase/(decrease) in other assets	(181,412,122)	(86,458,953)
Decrease/(increase) in customers deposits	2,861,606,517	2,342,607,187
Increase/(decrease) in and other payables	189,222,426	39,979,352
Change in working capital	(584,284,224)	1,465,978,268
Cash generated from operations	1,122,888,530	2,861,083,208
Income tax paid (-)	(452,474,667)	(382,054,798)
Interest paid (Finance cost paid)(-)	0	0
Net cash generated from operating activities	670,413,863	2,479,028,410
Cash flows from investing activities		
Increase/decrease in financial investments	(1,000,000)	0
Purchase of property and equipment(-)	(124,259,348)	(81,721,740)
Acquisition of intangible assets	-	-
Net cash used in investing activities	(125,259,348)	(81,721,740)
Cash flows from financing activities		
Proceeds from issue of shares(+)	381,500	207,605,104
Increase in subsidies	298,382,103	-
Proceeds from long and short term borrowings(+)	2,993,031,273	-
Decrease/increase in reserves	298,382,103	-
Decrease in retained earnings	(993,899,860)	-
Dividend paid (-)	-	-
Net cash generated from financing activities	2,596,277,119	207,605,104
Net increase/(decrease) in cash and cash equivalents	3,141,431,634	2,555,213,766
Cash and cash equivalents at the beginning of the year	5,523,108,896	2,967,895,130
Cash and cash equivalents at the end of the year	8,664,540,529	5,523,108,896
Cash and bank balances		
Cash on hand	297,649,479	266,584,935
Balances with Commercial banks (current& savings)	8,366,891,050	5,256,523,961
Total	8,664,540,529	5,523,108,896

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